

FISCAL NOTE
SB 3077 - HB 2865

January 29, 2004

SUMMARY OF BILL:

- Requires the Tennessee Higher Commission (THEC) to establish statewide goals for higher education, submit such goals to the General Assembly for approval, and report to the General Assembly annually on the progress being made in each goal.
- Requires THEC to establish a plan of collaboration among institutions at the regional level, and include elementary and secondary education, private colleges, business leaders, and community leaders within the region.
- Changes the membership of THEC from 10 voting members to *10 appointed members* and adds the Commissioner of Economic and Community Development as an ex officio member.
- Directs the Office of Education Accountability (OEA) to conduct a study of the distribution of funds for higher education in Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes:

- any cost associated with the preparation and distribution of this study will be not significant and can be handled within existing budgeted resources of the Comptroller's office.
- any requirements made on THEC under this bill will be not significant and can be handled within existing budgeted resources of THEC.

For information purposes, the Office of Education Accountability, created in T.C.A. 4-3-308, does not have the authority to conduct studies in higher education. Its authority is limited to K-12.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director